

Trading The Setup

TradingTheSetup.com

Week of 12/6/20

TradingTheSetup.com

[Week of 12/6/20](#)

[Week in Review](#)

[Notable Earnings for the upcoming week](#)

[Major Index Chart Review](#)

[Dow Jones Industrial \(\\$DJI\)](#)

[S&P 500 \(SPX\)](#)

[QQQ \(NASDAQ\)](#)

[Top Stock Ideas for the upcoming Week](#)

[Disclaimer](#)

Week in Review

What a week.

Corona-Virus continues to wreak havoc on most everyone's personal and business lives as new cases are growing - New lockdowns are getting issued in different regions depending on your location.

Pfizer gave hints that it will take months for the US to deploy the new Covid-19 vaccine

The November Jobs report missed economists views by quite a bit.

And even with all that the markets still continued to climb to new highs.

Investors Business daily has the market in a Confirmed Uptrend with only 1 Distribution day on the Nasdaq and 3 on the S&P 500.

It appears Congress is on the verge of passing a new deal to help with the economic woes due to the virus. If that happens to fail it could cause some draw downs, but only time will tell.

Day to day anything can happen in the market but overall the markets are very strong and trending upwards. The market internals support the strength and the types of trades coming out of this market continue to be solid.

It's best to be on the long side of the market now.

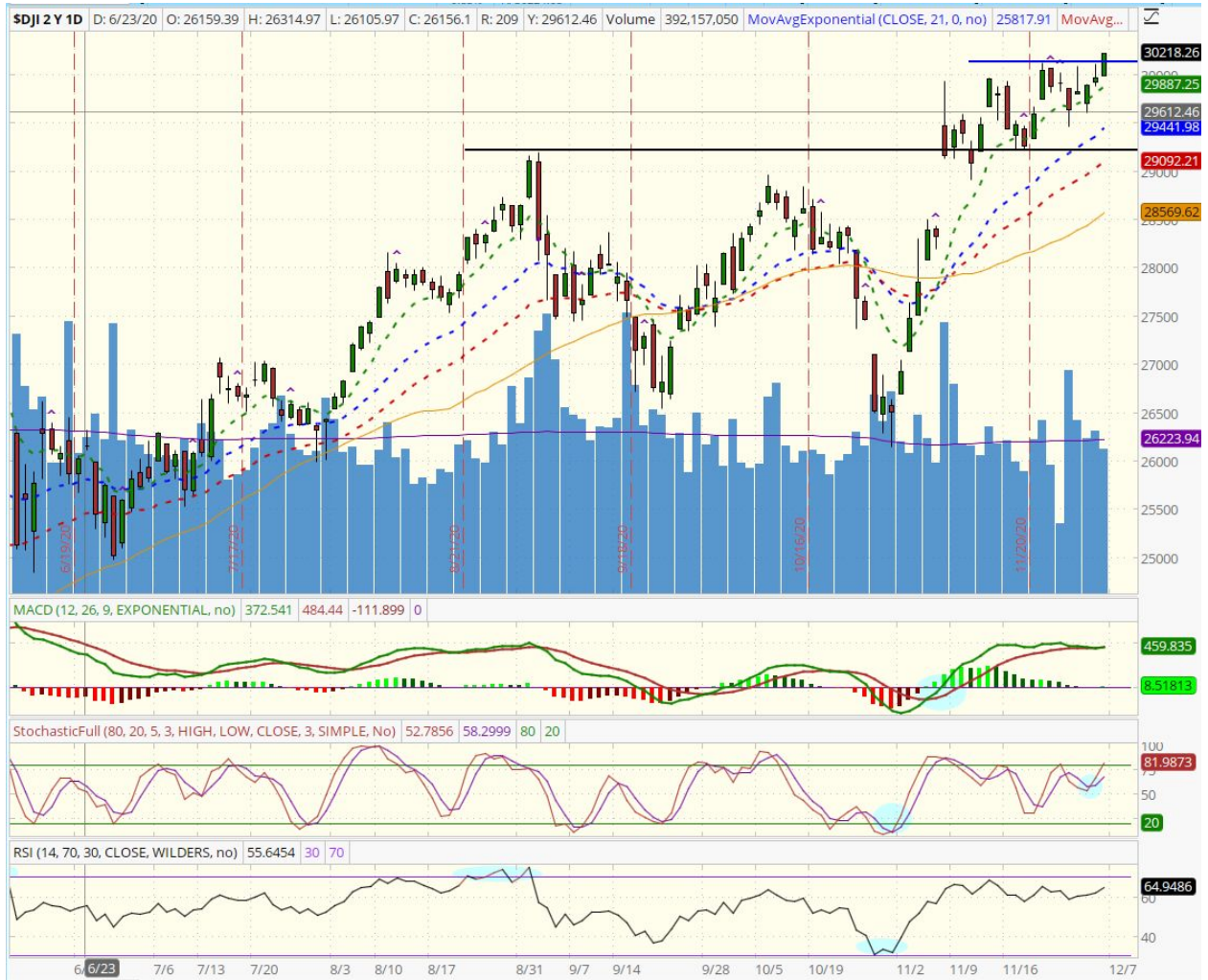
Notable Earnings for the upcoming week

Company	Symbol	Report expected	Comp Rtg	Expected next qtr EPS % chg	Industry	Options strike price	Premium as % to stock price	Days to exp
Coupa Software	COUP	12/7/2020	93	-85.00%	Computer Sftwr-Enterprse	320	4.6	5
HealthEquity	HQY	12/7/2020	87	-23.40%	Comml Svcs-Outsourcin g	75	2	12
JinkoSolar	JKS	12/7/2020	95	-14.00%	Energy-Solar	65	6.9	12
Stitch Fix	SFIX	12/7/2020	49	n.a.	Retail-Internet	36	7.2	5
Toll Brothers	TOL	12/7/2020	64	-12.80%	Bldg-Resident/C omml	48	4.1	5
Chewy	CHWY	12/8/2020	63	30.00%	Retail-Internet	75	5.1	5
RH	RH	12/9/2020	93	87.10%	Retail-Home Furnishings	470	6.7	5
United Natural Foods	UNFI	12/9/2020	85	491.70%	Wholesale-Food	20	4.2	12
Adobe	ADBE	12/10/2020	94	16.60%	Computer Sftwr-Desktop	487.5	2.7	5
Broadcom	AVGO	12/10/2020	94	15.80%	Elec-Semiconduct or Fablss	412.5	2.6	5
Ciena	CIEN	12/10/2020	67	8.60%	Telecom-Fiber	47	5.1	5

		0			Optics			
Costco Wholesale	COST	12/10/2020	89	17.30%	Retail-Major Disc Chains	375	1.5	5
Lakeland Industries	LAKE	12/10/2020	86	278.60%	Security/Sfty	22.5	3.8	12
Lululemon Athletica	LULU	12/10/2020	79	-10.40%	Retail-Apparel/S hoes/Acc	377.5	4.1	5
Oracle	ORCL	12/10/2020	82	n.a.	Computer Sftwr-Database	60	2.6	5

Major Index Chart Review

Dow Jones Industrial (\$DJI)



Trending strong with a break above consolidation

S&P 500 (SPX)



S&P also looking strong as it broke to new highs this week

QQQ (NASDAQ)



The Q's didn't reach new highs but they are right there and seems like they want to

Top Stock Ideas for the upcoming Week

ASAN - recent IP pulled back after ipo and recovered now trading in tighter range - could be a nice move higher or possibly not ready yet let price action determine. I would like an inside bar or reversal bar of some sort before trying to enter. Target near \$34. Entry Near 28.25



BCOV - Nice volume breakout Nov 25th with some consolidation after and break to new highs friday - looking for continuation higher to around the \$20 level. Entry near 17.75



BILL- Move to new highs followed by some consolidation - with break out on Friday. Target around 80. Dont just jump in blind Monday see what happens at the open. Entry near 126



CARG - Mostly in a downtrend but has a tight consolidation which allows for good entry point and tight stop. Not a super strong stock but potentia to bounce up to \$28 area. Entry above 25.55



CGC - is in the cannabis group and has run up to 50 then dropped to lows of 10 so this one is fairly volatile but has a nice consolidation after a strong up move - potential to get 2-4 points if the group moves. Entry above 29.55



GUSH - a leveraged ETF in the oil sector broke above a recent previous high with decent volume. A move to 55 is a good possibility if oil groups can continue to move higher. Entry near 41.60



OESX - Had a nice run up then pulled back to the trend line shown. Followed by a nice reversal bar. Enter above 9.55



ONEM - Nice consolidation bar with reversal bar right at resistance area - looking for move above base with target around 40. Entry above 36.25



REZI - consolidation with a break to new highs followed by a inside bar could provide nice opportunity higher to around \$24. Entry above 20.60



Disclaimer

DO NOT BASE ANY INVESTMENT DECISION ON INFORMATION PROVIDED IN THIS NEWSLETTER, VIDEOS, SITE, TWITTER ACCOUNT OR ANY OTHER COMMUNICATION.

Your use of this site or information provided in this newsletter, videos, site, Twitter account or any other communication constitutes your informed consent and agreement with the terms of this Disclosure and any Terms of Service, Terms and Conditions, and Privacy Policies. If you do not agree to be bound by these terms, you must immediately cease using this site or any information provided in the site or Twitter account. Any information contained in this newsletter, videos, site, Twitter account or any other communication is the personal and subjective view of TradingTheSetup.com and given solely for informational and educational purposes and we do not intend, nor should you rely on it, as specific advice, or recommendations for any investment decisions.

The only purpose of information provided in this site or Twitter account is for general education about the financial industry. We are NOT registered with the US Securities and Exchange Commission ("SEC") or any state securities regulatory authority as a securities broker-dealer or investment advisor. We are not licensed to give investment advice. We do not give investment advice in any manner. This newsletter, videos, site, Twitter account or any other communication are prepared for informational and educational purposes only. Nothing contained in our newsletter, videos, site, Twitter account or any other communication constitutes an offer or solicitation of an offer to buy or sell any securities. You should not rely on any information provided as a complete source of information about any company, fund, or other investment decision. Nothing in this newsletter, videos, site, Twitter account or any other communication constitutes investment advice, performance data or any recommendation that any security, portfolio of securities, transaction or investment strategy is suitable for you or any specific person. Any indices referenced for comparison are unmanaged and not available for direct investment. You should not invest in any company, fund or other investment mentioned based solely on the information provided. Investment in securities is speculative and involves a high degree of risk of loss. You should understand that past performance of any investment is not indicative of future results. You could lose some or all of your money. You should conduct your own independent research and due diligence to verify any information and consult with a financial adviser before making any investment. You can learn more about the risks associated with investment in any securities through the SEC and FINRA websites. We do not accept compensation from any company, broker, or other entity in connection with any company or fund mentioned in our opinions or comments. Although we currently do not buy or sell shares of any company mentioned in our newsletter, videos, site, Twitter account or any other communication, we reserve the right to do so at any time.